



savannah resources plc

**SAVANNAH
RESOURCES PLC**

AIM: SAV

RNS – 19 July 2018



AN ENERGY METALS GROUP

Savannah Resources Plc

Exercise of Options and Warrants and PDMR Notification

Savannah Resources plc (AIM: SAV) ('Savannah' or the 'Company'), the AIM quoted resource development company announces that it has issued 19,382,888 ordinary shares in the Company of par value £0.01 ('Ordinary Shares') following the exercise of options ('Options') and warrants ('Warrants') over Ordinary Shares as summarised below.

The majority of the Options and Warrants have been exercised by David Archer, Dale Ferguson, and Michael McGarty who are considered to be persons discharging managerial responsibilities for the purpose of the EU Market Abuse Regulation (Regulation (EU) No. 596/2014).

Mr. Archer has exercised Warrants over 11,111,112 Ordinary Shares at £0.03 each. Mr. Ferguson has exercised Options over 5,321,776 Ordinary Shares at £0.03 each. Mr. McGarty has exercised Options over 1,200,000 Ordinary Shares at £0.0462 each and Options over 1,500,000 Ordinary Shares at £0.03 each.

Admission and Total Voting Rights

Pursuant to the exercise of the Options and Warrants, application will be made for 19,382,888 new Ordinary Shares, which will rank pari passu with existing Ordinary Shares, to be admitted to AIM ('Admission'). It is expected that Admission will become effective and dealings will commence at 8:00am on or around 24 July 2018.

Following the exercise, the percentage holding of Messrs. Archer, Ferguson, and McGarty will increase as per the table below:

Director/PDMR	Ordinary Shares issued pursuant to Option/Warrant Exercise	Beneficial Holding Following Admission	Percentage of Ordinary Shares Following Admission
David Archer	11,111,112	42,756,649	5.03%

Dale Ferguson	5,321,776	13,837,854	1.63%
Michael McGarty	2,700,000	2,795,238	0.33%

Following Admission, the total issued share capital of the Company will consist of 850,205,684 Ordinary Shares. As such, the total number of voting rights in the Company will be 850,205,684 Ordinary Shares. This number may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Archer
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Savannah Resources Plc
b)	LEI	213800UCK16HW5KKGP60
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of £0.01 each ISIN: GB00B647W791

	Identification code			
b)	Nature of the transaction	Exercise of warrants		
c)	Price(s) and volume(s)	No. of options exercised	Exercise price	
		11,111,112	£0.03	
d)	Aggregated information - Aggregated volume - Price	N/A		
e)	Date of the transaction	19 July 2018		
f)	Place of the transaction	Issuer allotment		

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Dale Ferguson
2	Reason for the notification	
a)	Position/status	Technical Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Savannah Resources Plc

b)	LEI	213800UCK16HW5KKG60		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of £0.01 each ISIN: GB00B647W791		
b)	Nature of the transaction	Exercise of warrants		
c)	Price(s) and volume(s)	No. of options exercised	Exercise price	
		5,321,776	£0.03	
d)	Aggregated information - Aggregated volume - Price	N/A		
e)	Date of the transaction	19 July 2018		
f)	Place of the transaction	Issuer allotment		

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Michael McGarty
2	Reason for the notification	
a)	Position/status	Chief Financial Officer

b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Savannah Resources Plc		
b)	LEI	213800UCK16HW5KKGP60		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of £0.01 each ISIN: GB00B647W791		
b)	Nature of the transaction	Exercise of warrants		
c)	Price(s) and volume(s)	No. of options exercised	Exercise price	
		1,200,000	£0.0462	
		1,500,000	£0.03	
d)	Aggregated information - Aggregated volume - Price	N/A		
e)	Date of the transaction	19 July 2018		
f)	Place of the transaction	Issuer allotment		

****ENDS****

CONTACT US

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Savannah is a diversified resources group (AIM: SAV) with a portfolio of energy metals projects - lithium in Portugal and copper in Oman - together with the world-class Mutamba Heavy Mineral Sands Project in Mozambique, which is being developed in a consortium with the global major Rio Tinto. Savannah is committed to serving the interests of our shareholders and to delivering outcomes that will improve the lives of our staff and the communities the Company works with.

The group is listed and regulated on AIM and the Company's ordinary shares are also available on the Börse Stuttgart (SWB) under the ticker "SAV".