

23 June 2020

Holding(s) in Company

Savannah Resources plc (AIM: SAV, FWB: SAV and SWB: SAV) ('Savannah' or 'the Company'), the AIM quoted resource development company, announces that, following a change to the underlying ownership of Slipstream Resources Investment Pty Limited ("Slipstream") the ownership of Slipstream in the issued share capital of Savannah has been reduced to 11.33% from 12.88% (the "Transaction").

The remaining Slipstream shareholders, including Dale Ferguson (Savannah's Technical Director) maintain the same beneficial interest in Savannah (i.e. there has been no sale of Savannah shares by Slipstream, just a distribution of shares in proportion to an existing shareholder's beneficial holding of shares in Savannah). The positions before and after the Transaction are summarised in the tables below:

Slipstream Resources Investments Pty Ltd	Situation prior to the Transaction	Situation post Transaction
SAV Share Quantity	167,250,000	147,180,000
% of SAV's issued share capital	12.88%	11.33%

Remaining Shareholders beneficial ownership via Slipstream	Situation prior to the Transaction	Situation post Transaction
Remaining Shareholders % ownership Slipstream	88.00%	100.00%
Remaining Shareholders - Savannah Shares held indirectly through ownership in Slipstream Resources Investments Pty Ltd	147,180,000	147,180,000

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		Savannah Resources Plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				X
Change to the underlying ownership of Slipstream Resources Investment Pty Limited				
3. Details of person subject to the notification obligation^v				
Name		Slipstream Resources Investments Pty Ltd		
City and country of registered office (if applicable)		Sydney, Australia		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		23 June 2020		
6. Date on which issuer notified (DD/MM/YYYY):		15 June 2020		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	11.33%		11.33%	1,298,959,820
Position of previous notification (if applicable)	12.89%		12.89%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B647W791	147,180,000		11.33%	
SUBTOTAL 8. A	147,180,000		11.33%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Wainidiva Pty Ltd	34.09%		34.09%
Snocomp Pty Ltd	31.25%		31.25%
Dale John Ferguson	31.25%		31.25%
BOMC Pty Ltd	3.41%		3.41%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{vi}

Place of completion	Sydney, Australia
Date of completion	15 June 2020

Regulatory Information

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

****ENDS****

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About Savannah

Savannah is a diversified resources group (AIM: SAV) with a portfolio of energy metals projects - lithium in Portugal and copper in Oman - together with the world-class Mutamba Heavy Mineral Sands Project in Mozambique, which is being developed in a consortium with the global major Rio Tinto. The Board is committed to serving the interests of its shareholders and to delivering outcomes that will improve the lives of the communities we work with and our staff.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".