

16 December 2022

Membership of Euromines



“Sustainable Mining in Europe – Sustainable Mining for Europe”

Savannah Resources, the European lithium development company, is pleased to announce that it has been approved as a corporate member of the European Association of Mining, Metal Ores & Industrial Minerals ('Euromines', the 'Association'), the highly regarded representative of the European metals and minerals mining industry.

Highlights

- Euromines promotes the industry and represents an interface between the European mineral raw materials industry and the European authorities and international or intergovernmental bodies
- Euromines provides a conduit for constructive dialogue with governmental institutions in order to ensure early consultation in all those areas of EU policy and legislation affecting the industry, and to asserting the industry's views and positions
- The Association also fosters contacts with the mining community throughout the world and is a member of the International Council on Mining & Metals and actively participates in its work programme
- Euromines currently represents around 20 large and small companies and subsidiaries in Europe and in other parts of the world, as well as 19 national mining federations
- Euromines' members provide jobs to more than 350,000 people and produce more than 42 different metals and minerals
- Euromines supports the Paris Agreement and the EU climate target of net-zero emissions by 2050. Its members are engaged to secure a sustainable and verifiable supply of raw materials and champion the EU principles for sustainable raw materials supply

Dale Ferguson, CEO of Savannah Resources said, “We are delighted to have become a member of Euromines, which plays an important role in promoting the European mining industry to all levels of national and regional government and in building recognition of the mining industry's indispensable contribution to modern society with all stakeholders. The Association includes some of the largest European and global mining companies among its membership including Agnico-Eagle, Anglo American, Boliden AB, LKAB Group and Rio Tinto. Savannah is aligned with Euromines’ values and we look forward to taking an active role in Euromines’ input into future European policies including the Critical Raw Materials Act. Through our membership and association with a number of national and international industry bodies including, EIT Raw Materials, EIT InnoEnergy, the European Battery Alliance, and now Euromines, Savannah is well supported in its efforts to progress the Barroso Lithium Project, and is part of a European-wide industry dedicated to the responsible development of the raw material supply base that Europe needs for the energy transition.”

Rolf Kuby, Director General of Euromines said, “We are pleased to welcome Savannah as our latest member. We now look forward to supporting the Company in its efforts to develop its lithium raw material project in Portugal, and in the Company playing an active role in our own engagement with the European authorities around mining-related policy matters.”

On his recent appointment as the new **President of Euromines, Jan Moström said,** “Europe is at a crossroads and needs to urgently take the right decisions. Shall we continue to outsource raw materials production for the clean and digital transition and raise environmental pressure in other parts of the world? Or shall Europe produce them responsibly? The European mining industry is always prepared to contribute to the supply of sustainable raw materials. We are therefore looking forward to next year, when the EU will define fundamental legislation in the forthcoming Critical Raw Materials Act that will shape the future of our industry.”

Background information:

About Euromines

Headquartered in Brussels, Euromines is the recognised representative of the European metals and minerals mining industry. The Association's main objective is to promote the industry and to maintain its relations with European institutions at all levels. Euromines provides services to its members with regard to EU policy and serves as a network for cooperation and for the exchange of information throughout the sector within Europe. Euromines provides a formal platform in which the members evaluate the impact of European and International policies and legislation on the industry and define common positions and actions. The Association also fosters contacts with the mining community throughout the world.

Euromines represents large and small companies and subsidiaries in Europe and in other parts of the world which provide jobs to more than 350,000 people. Through the activities and operations of these members, more than 42 different metals and minerals are produced. For some metals and minerals, Europe is the world's leading producer.

Euromines' Vision for European mining industry

Euromines represents a responsible mining industry providing economic, social, and environmental assets essential to society's sustainable development. The European mining industry plays a crucial role in the EU's ability to nurture sustainable growth including access to and supply of raw materials, providing over 30 million jobs and playing a key role in the development of modern environmentally friendly technologies.

Euromines' Mission

- Euromines' mission is to promote a sustainable and prosperous European mining industry through operational excellence
- In collaboration with partners, build the recognition of the mining industry's indispensable contribution to modern society
- Serve as a network for cooperation and for the exchange of information throughout the sector within Europe
- Foster contacts with the mining community throughout Europe and the world where appropriate in order to achieve its objectives

Euromines Members endorse:

Climate protection:

- Support the EU Green Deal goals by collaborating towards carbon-neutral processes and products by 2050
- Work towards decarbonisation of materials through efficient transformation based on lifecycle-assessments

Biodiversity & environmental protection:

- Minimising impacts on the environment
- Minimising pollution to water, air and soil
- Modern biodiversity management with the objective to optimally contribute to biodiversity from a regional perspective
- Responsible tailings and hazardous waste management
- Responsible rehabilitation of mining sites

Social responsibility:

- Work in a committed way with health and safety to minimise fatalities and accidents according to "Vision Zero"
- Respect human rights and labour standards
- Promote diversity in our companies
- Contribute to the positive development of host communities
- Due and proper consideration of local communities
- Apply responsible supply chain management

Further information can be found at <https://euromines.org/>

Regulatory Information

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

Savannah - **Enabling Europe's energy transition.**

****ENDS****



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For further information please visit www.savannahresources.com or contact:

Savannah Resources PLC

Tel: +44 20 7117 2489

Dale Ferguson, CEO

SP Angel Corporate Finance LLP (Nominated Adviser & Joint Broker) Tel: +44 20 3470 0470

David Hignell/ Charlie Bouverat (Corporate Finance)

Grant Barker/ Abigail Wayne (Sales & Broking)

RBC Capital Markets (Joint Broker)

Tel: +44 (0) 20 7653 4000

Farid Dadashev/ Jamil Miah

Camarco (Financial PR)

Tel: +44 20 3757 4980

Gordon Poole/ Emily Hall

About Savannah

Savannah is the owner of the Barroso Lithium Project, located close to key infrastructure in Northern Portugal which contains the most significant spodumene lithium resource in Western Europe. Following a positive Scoping Study which outlined a conventional operation producing 175,000t of spodumene concentrate per annum, Savannah is progressing the development and environmental licencing of the Barroso Lithium Project.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".