BARROSO LITHIUM PROJECT FACT SHEET #7

BENEFIT SHARING PLAN & GOOD NEIGHBOUR PLAN



Key Facts on the Project's Benefit Sharing & Good Neighbour Plans

Savannah is developing two plans designed to ensure that the economic and social benefits of the Barroso Lithium Project are shared in a transparent manner: the Benefit Sharing Plan and the Good Neighbour Plan.

Local communities and stakeholders, including local organisations, elected representatives and local administrators, are being involved in the ongoing process of developing these plans. Input from stakeholders will ensure that these plans not only bring benefits while the Project is operating but also over the much longer term after the Project has closed.

1. What are the objectives of the plans?

The plans are being created to ensure that local communities benefit from the value created by lithium production in their area in a sustainable way that is in agreement with the needs of the community and local development objectives.

Through social investment, employment and other contributions, the Barroso Lithium Project can support the municipality of Boticas to achieve its development goals.

2. How will the communities participate in defining the plans?

Savannah and its consultants, such as Community Insights Group, are on the ground listening to the local population, its appointed representatives, and local groups to understand specifically what the area's needs are. Through this work and ongoing engagement, a comprehensive plan can be developed to ensure that the region benefits how it wants to from the Project.

EXAMPLES OF NEEDS IDENTIFIED THROUGH COMMUNITY ENGAGEMENT BEING CONSIDERED FOR INCLUSION IN THE BENEFIT SHARING PLAN

ENVIRONMENTAL HERITAGE

- Clearing and maintaining local water courses
- Tree planting projects
- Native Species recovery projects
- Rehabilitation of unique environmental areas

COMMUNITY FOUNDATION

- Receiving annual financial donations from the Project
- Donations invested in local community projects by independent committee which includes community representatives

ECONOMIC GROWTH & EMPLOYMENT

- Entrepreneurship program
- Preferential trade with
 local businesses & producers
- Housing workers locally
- Vocational training to aid employment

AGRICULTURAL HERITAGE

- Support breeding programs for Barrosã cattle,
 Bísaro pig and also promote
 Barroso honey
- Support local agriculture, in collaboration with FAO

HISTORICAL & CULTURAL HERITAGE

Ethnographic Study of the Valleys of the Beça and Covas rivers

Recovering local culture

SOCIAL SUPPORT

- Student scholarships
- Boosting leisure time activities for children
- Supporting the Covas do Barroso Day Centre
- Increasing support for senior citizens



3. How will the Good Neighbour Plan be applied in the community?

Precise benefits will be fixed once consultation with stakeholders is complete, but could include the following actions:

EXAMPLES OF ASSETS AND PROGRAMMES THAT COULD FEATURE IN THE GOOD NEIGHBOUR PLAN

HEALTH

Access to the Project's clinic in case of emergency. The Project's clinic will have an ambulance and a team of qualified health professionals and staff. This facility could be made available to residents of Covas do Barroso, Romainho, Muro, Lousas, Dornelas, Vila Grande, Vila Pequena, Espertina, Antigo, Penalonga and Alijó.

PROMOTING PROXIMITY PURCHASES AND VALORIZATION OF LOCAL PRODUCTS

Supply the Project's cafeteria by acquiring produce from local suppliers, stimulating local production and contributing to the development of local activities and commerce. It will be possible to create a virtuous circle, stimulating the local economy and the production of local products such as barrosã meat, honey, smoked meat and vegetables among many others.

ACCESSIBILITY

▶ Use of Project vehicles to aid transport of the local population when not being used to transport workers.

PROMOTE MEASURES TO MITIGATE WILDFIRES

Support in the cleanliness and environmental recovery of forests, namely in the Baldios of Couto Dornelas and Covas do Barroso.

Reinforcement of water points

> Renewal of materials and equipment for the Firefighters of Boticas. As an example, we will offer local fire brigades access to water storage areas for firefighting.

In discussion with stakeholders and the authorities, as part of the Project's rehabilitation and closure phases, some of the Project's infrastructure could be retained. For example warehouses and offices could be repurposed for community activities such as, a base for local interest groups or commercial or non-commercial enterprises.





If you would like more information or have any questions or comments, please visit or contact the Barroso Lithium Project Information Centres

Information Centre Addresses:

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