

27 January 2023

**Lapse of period for entering into an Option Agreement for potential divestment of last remaining Mozambique Mining Concession**

Savannah Resources, the European lithium development company, announces that further to its announcement on 30 December 2023, the period to conclude an Option Agreement with MRG Metals Limited for the Company's remaining mining concession in Mozambique has expired, and the parties have mutually decided not to proceed with entering into an Option Agreement.

**Regulatory Information**

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

Savannah - **Enabling Europe's energy transition.**

**\*\*ENDS\*\***



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## About Savannah

Savannah is the owner of the Barroso Lithium Project, located close to key infrastructure in Northern Portugal which contains the most significant spodumene lithium resource in Western Europe. Following a positive Scoping Study which outlined a conventional operation producing 175,000t of spodumene concentrate per annum, Savannah is progressing the development and environmental licencing of the Barroso Lithium Project.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".