

Boticas Resident

21 April 2021

Dear Boticas Resident,

I'm delighted to be able to write to you to tell you that the environmental regulator (APA) has approved the content of Savannah's Environmental Impact Assessment (EIA) for the development of Mina do Barroso, our lithium project located in the Covas do Barroso and Dornelas area.

We will now start an extensive public consultation process with you, the community, and important stakeholders in the Boticas region. The project will bring vitality and opportunity to all of those in the Boticas region.

You will have heard much about Mina do Barroso and the EIA gives you a comprehensive factual outline of the project's details and the opportunities and benefits that will flow to the local community. We are proud to say that the project has been developed with a commitment to "Green and Smart Mining", and the EIA outlines in detail the plans and significant commitments that Savannah has made to either eliminate any negative impacts of the development or to reduce them to the point where they are no longer meaningful.

There will be immense benefits for the Boticas region, its residents and the people more broadly of Portugal with the development of Mina do Barroso. The project will bring new employment, offering approximately 215 direct jobs, and up to 600 indirect jobs, most of which will be located within the region for decades to come. These jobs will bring new families, children, and vitality. It will bring the opportunity for family members to return to the Boticas region to take up jobs and reunite with their families. Simply, it will reverse the depopulation trend in the region, increase prosperity, strengthen local businesses and provide more demand for the wonderful artisanal food products of the region. It will also bring rejuvenated public services to the region as the population decrease is reversed.

The project will significantly augment the finances of the Boticas Municipality which will give municipality leaders increased funding for investment that will directly benefit you, the community. Savannah itself has developed a Benefit Sharing Plan for the establishment of a foundation funded by Savannah for investment in worthy community projects, which will be designed with you.

We will be commencing an extensive public consultation process in the coming weeks, and I, and all of the team at Savannah, very much look forward to meeting with you, discussing the project, and learning more about your aspirations and hopes.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'DAVID ARCHER', followed by a horizontal line extending to the right.

David Archer

Chief Executive Officer

For and on behalf of Savannah Resources Plc.

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Savannah Lithium, Lda

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