



Savannah Resources plc

Electric Mobility Metals for Europe

ECONOMIC BENEFITS OF EXPLORATION AND MINING

Mining is responsible for:

- essential, irreplaceable components of our daily lives
- new technologies
- innovation

The benefits of mining are often overlooked because we take for granted what we have without thinking about it:

- life-saving medical devices
- planet-saving green technologies
- the fundamental components in our homes
- communications
- transportation
- all operational networks

Economic benefits range across all facets of the wider community and at every level – from the local supermarket, hotels, local repairer, to legal and financial services to larger medium and heavy industry. Mining brings economic growth and prosperity to communities at every stage of development:

Exploration

- Direct Jobs: Geologists, Field Assistants, Community Officers, Tenement Managers
- Indirect Jobs: Transport Companies, Suppliers
- Consultants: Mining, Environmental, Social, Community
- Income Taxes: Employee and Consultant statutory taxes
- Research: tapping into the expertise at schools of mines, providing research funding
- Land access agreements and compensation

Development and Mining

- Direct Jobs: Geologist, Engineers, Metallurgists, Support Staff
- Indirect Jobs: Suppliers, Builders, Teachers, Restaurants, Support Staff
- Consultants: Mining, Process, Environmental
- Engineering and Design
- Contracts for Mining: Earth moving, blasting, Support Staff
- Construction: Engineers, Construction Staff, Support Staff
- Corporate Taxes: Taxes on profits
- Royalties: Paid on the value of the minerals produced
- Corporate Taxes: Taxes on profits
- Research funding

The mining sector has exceptional potential and willingness to contribute to the continued economic development of Portugal. Good policy, governance frameworks and support at all levels of government will attract new resource companies, down-stream industries, investment and long-term economic activity.

Realising the full potential to contribute to sustainable economic and social progress requires the collaborative action of government, companies, stakeholders and society.

By improving the conditions for exploration and mining to invest and flourish in Portugal, we will accelerate progress towards the achievement of economic and social development goals, leveraging Portugal's innovation and leadership advantages.